

[For Immediate Release]



## The China Mantou Fund Reaches 5-Year Track Record



(Hong Kong, August 8, 2008) – Pacific Sun Investment Management (Hong Kong) Limited (“Pacific Sun”) is pleased to announce that The China Mantou Fund (the “Fund”), a long-short greater China fund, has reached a 5-year track record. Fund investors who invested in the Fund since July 2003 have earned approximately 90% since strategy inception and 14% annualized, respectively, net of fees.

The Fund invests primarily in listed companies globally that have a majority of revenue, profits, and/or operations in greater China. It can also invest a portion of its assets in unlisted investments. The core long portfolio, according to Pacific Sun, consists of entrepreneur-backed mid and small cap stocks that trade on average of 5 times forward earnings with a 4% dividend yield.

The Fund’s Board of Directors and advisory members include a diverse and complimentary group of mostly greater China-based specialists. Board of Directors include David Hui (former CEO of Sun Hung Kai Financial Group), David Lee (former Chairman of Kwang Hua Investment Trust & Investment), Marc Faber (Author, *The Gloom, Boom & Doom Report*), and Chris McDonald (CEO of Ten Sports). The advisors are George Chen (Chairman/CEO of Taiwan’s Capital Group), Peter Fu (Managing Director of CCB International Securities), T.L. Tsim (leading advisor on political risk and strategic planning in greater China) and Liu Xuezhong (Chairman of Zhong Tai Group in Nanjing).

Hong Kong-based Pacific Sun specializes in alternative investments in Asia with a specific concentration in greater China (China, Hong Kong, and Taiwan). Its team has grown from 2 to 7 people including a Director of Research based in Shanghai. Pacific Sun’s Founder and Chief Investment Officer, Andy Mantel, was the founding Portfolio Manager for China’s first fund management firm Shanghai International Asset Management, a joint venture set up in 1992 between the Shanghai government and one of Taiwan’s largest business groups.

“The ability to successfully manage a greater China fund in both good and bad markets is crucial,” said Mr. Mantel who, despite weak markets in the mid 1990’s, also recorded a multi-year track record with annualized double digit gains when he managed the listed securities portfolio for Shanghai International Asset Management. “The severe market corrections since late last year have created interesting investment opportunities. We have one long position that is trading at 2x forward earnings, growing 30% CAGR 3 years out, and pays a very good dividend.”

“The Fund’s ability to choose from all greater China-related stocks globally is central to our investment strategy. Rather than only look at A shares or H shares, we consider the whole universe of greater China stocks,” says co-Portfolio Manager Adam Tam. “Many of our holdings are not covered by sell side analysts and remain below investors radar screens.”

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